Circular 2020-20 | Victorian public sector entity executive bonus removal

Victorian Public Sector Commission

Circular Number	2020-15
Issue date:	5 February 2020
Application:	All Victorian public entities
Resources	Standard Public Entity Executive Employment Contract Public Entity Executive Employment Handbook
Enquiries:	Integrity and Advisory Branch Victorian Public Sector Commission 03 7004 7121 info@vpsc.vic.gov.au

Key points

- The Premier has approved the removal of bonus opportunities from public entity executive remuneration packages.
- The Public Entity Executive Employment Handbook has been updated to reflect this change to executive remuneration packages.
- The VPSC has published a Standard Public Entity Executive Employment Contract on its website as a resource for public entities. This is to be used for recruiting and employing executives and to support the standardisation of the bonus removal and compliance with mandatory contractual terms in the Public Entity Executive Remuneration Policy (PEER Policy).

- The updated Standard Public Entity Executive Employment Contract is to be used from 4 February 2020 for any new employment contract entered into between an employer and an executive.
- The updated Standard Public Entity Executive Employment Contract replaces the standard contract based on the former Government Sector Executive Remuneration Panel (GSERP) arrangements.

Updates

- The standard public entity executive employment contract and public entity executive employment handbook have been updated to reflect the Premier's decision.

Requirements

- The PEER Policy is made under section 92 of the Public Administration Act 2004 and requires that public entities specified in the Order comply with whole of government remuneration policy. The PEER Policy was re-made on 4 February 2020.

Further queries

More information on the bonus removal and buy-out process can be found on the Department of Premier and Cabinet website.

For any questions about the bonus removal offer process, please contact bonusremovaloffer@dpc.vic.gov.au

Scope

This circular applies to public entities as defined by the Public Administration Act 2004.

Date of application

4 February 2020